## Virginia Piedmont Heritage Area Association Balance Sheet March 31, 2025

Current Assets   Bank Accounts   1010 General Operating   \$ 24,018   1020 Strategic Reserve   213,617   1025 Janet Whitehouse   10,101		Total	
Bank Accounts   1010 General Operating   \$ 24,018   1020 Strategic Reserve   213,617   1025 Janet Whitehouse   1027 Bondi Preservation Checking   10,101	ASSETS		
1010 General Operating         \$ 24,018           1020 Strategic Reserve         213,617           1025 Janet Whitehouse         10,101           Petty Cash         229           Total Bank Accounts         \$ 247,965           Other Current Assets         \$ 48,963           1300 Prepaid Expenses         3,916           Total current assets         \$ 300,844           1500 Furniture and equipment - in-kind         18,100           1501 Furniture and equipment - other         12,099           1600 Real Estate Assets         423,300           161 Building improvements         83,396           162 Rector House Restoration         7,878           1699 Accumulated Depreciation         (95,186)           Total Fixed Assets         \$ 449,587           TOTAL ASSETS         \$ 750,431           LIABILITIES AND EQUITY         Liabilities           Current Liabilities         \$ 750,431           Total current liabilities         \$ 5,651           Total current liabilities         \$ 5,651           Total Current Liabilities         \$ 5,651           Equity         3150 Net Assets - Temp restricted         \$ 790,076           Excess (deficit) revenue over expenses         (46,690)	Current Assets		
1020 Strategic Reserve       213,617         1025 Janet Whitehouse       10,101         Petty Cash       229         Total Bank Accounts       \$ 247,965         Other Current Assets       5         Donated inventory       \$ 48,963         1300 Prepaid Expenses       3,916         Total current assets       \$ 300,844         1500 Furniture and equipment - in-kind       18,100         1501 Furniture and equipment - other       12,099         1600 Real Estate Assets       423,300         1601 Building improvements       83,396         1602 Rector House Restoration       7,878         1699 Accumulated Depreciation       (95,186)         Total Fixed Assets       \$ 449,587         TOTAL ASSETS       \$ 750,431         LIABILITIES AND EQUITY       Liabilities         Current Liabilities       \$ 5,651         Other Current Liabilities       \$ 5,651         Total current liabilities       \$ 5,651         Total current liabilities       \$ 5,651         Equity       3150 Net Assets - Temp restricted       \$ 790,076         Excess (deficit) revenue over expenses       (46,690)	Bank Accounts		
1025 Janet Whitehouse       10,101         Petty Cash       229         Total Bank Accounts       \$ 247,965         Other Current Assets       \$ 48,963         Donated inventory       \$ 48,963         1300 Prepaid Expenses       3,916         Total current assets       \$ 300,844         1500 Furniture and equipment - in-kind       18,100         1501 Furniture and equipment - other       12,099         1600 Real Estate Assets       423,300         1601 Building improvements       83,396         1602 Rector House Restoration       (95,186)         Total Fixed Assets       \$ 449,587         TOTAL ASSETS       \$ 750,431         LIABILITIES AND EQUITY       Liabilities         Current Liabilities       \$ 750,431         Other Current liabilities       \$ 5,651         Payroll Liabilities       \$ 5,651         Total current liabilities       \$ 5,651         Equity       3150 Net Assets - Temp restricted       \$ 790,076         Excess (deficit) revenue over expenses       (46,690)	1010 General Operating	\$	24,018
Petty Cash         229           Total Bank Accounts         \$ 247,965           Other Current Assets         \$ 48,963           Donated inventory         \$ 3,916           Total current assets         \$ 300,844           1500 Furniture and equipment - in-kind         18,100           1501 Furniture and equipment - other         12,099           1600 Real Estate Assets         423,300           1601 Building improvements         83,396           1602 Rector House Restoration         7,878           1699 Accumulated Depreciation         (95,186)           Total Fixed Assets         \$ 449,587           TOTAL ASSETS         \$ 750,431           LIABILITIES AND EQUITY         Liabilities           Current Liabilities         \$ 750,431           Other Current Liabilities         \$ 5,651           Payroll Liabilities         \$ 5,651           Total current liabilities         \$ 5,651           Equity         3150 Net Assets - Temp restricted         \$ 790,076           Excess (deficit) revenue over expenses         (46,690)	1020 Strategic Reserve		213,617
Petty Cash         229           Total Bank Accounts         \$ 247,965           Other Current Assets         \$ 48,963           1300 Prepaid Expenses         3,916           Total current assets         \$ 300,844           1500 Furniture and equipment - in-kind         18,100           1501 Furniture and equipment - other         12,099           1600 Real Estate Assets         423,300           1601 Building improvements         83,396           1602 Rector House Restoration         7,878           1699 Accumulated Depreciation         (95,186)           Total Fixed Assets         \$ 449,587           TOTAL ASSETS         \$ 750,431           LIABILITIES AND EQUITY         Liabilities           Current Liabilities         \$ 750,431           Other Current Liabilities         \$ 5,651           Total current liabilities         \$ 750,651           Total current liabilities         \$ 7,651           Equity         \$ 790,076           Excess (deficit) revenue over expenses         (46,690)	1025 Janet Whitehouse		
Total Bank Accounts         \$ 247,965           Other Current Assets         ***           Donated inventory         \$ 48,963           1300 Prepaid Expenses         3,916           Total current assets         \$ 300,844           1500 Furniture and equipment - in-kind         18,100           1501 Furniture and equipment - other         12,099           1600 Real Estate Assets         423,300           1601 Building improvements         83,396           1602 Rector House Restoration         7,878           1699 Accumulated Depreciation         (95,186)           Total Fixed Assets         \$ 449,587           TOTAL ASSETS         \$ 750,431           LIABILITIES AND EQUITY         Liabilities           Current Liabilities         \$ 750,431           Other Current Liabilities         \$ 5,651           Accrued expenses         -           Payroll Liabilities         \$ 5,651           Total current liabilities         \$ 5,651           Equity         3150 Net Assets - Temp restricted         \$ 790,076           Excess (deficit) revenue over expenses         (46,690)	1027 Bondi Preservation Checking		10,101
Other Current Assets         48,963           Donated inventory         \$         48,963           1300 Prepaid Expenses         3,916           Total current assets         \$         300,844           1500 Furniture and equipment - in-kind         18,100           1501 Furniture and equipment - other         12,099           1600 Real Estate Assets         423,300           1601 Building improvements         83,396           1602 Rector House Restoration         7,878           1699 Accumulated Depreciation         (95,186)           Total Fixed Assets         \$         449,587           TOTAL ASSETS         \$         750,431           LIABILITIES AND EQUITY           Liabilities         Current Liabilities         \$         5,651           Other Current Liabilities         \$         5,651           Accrued expenses         -         -           Payroll Liabilities         \$         5,651           Total current liabilities         \$         5,651           Equity           3150 Net Assets - Temp restricted         \$         790,076           Excess (deficit) revenue over expenses         (46,690)	Petty Cash		229
Donated inventory         \$         48,963           1300 Prepaid Expenses         3,916           Total current assets         \$         300,844           1500 Furniture and equipment - in-kind         18,100           1501 Furniture and equipment - other         12,099           1600 Real Estate Assets         423,300           1601 Building improvements         83,396           1602 Rector House Restoration         7,878           1699 Accumulated Depreciation         (95,186)           Total Fixed Assets         \$         449,587           TOTAL ASSETS         \$         750,431           LIABILITIES AND EQUITY         Liabilities         Current Liabilities           Other Current Liabilities         5,651           Accrued expenses         -         -           Payroll Liabilities         \$         5,651           Total current liabilities         \$         5,651           Equity         3150 Net Assets - Temp restricted         \$         790,076           Excess (deficit) revenue over expenses         (46,690)	Total Bank Accounts	\$	247,965
1300 Prepaid Expenses         3,916           Total current assets         \$ 300,844           1500 Furniture and equipment - in-kind         18,100           1501 Furniture and equipment - other         12,099           1600 Real Estate Assets         423,300           1601 Building improvements         83,396           1602 Rector House Restoration         7,878           1699 Accumulated Depreciation         (95,186)           Total Fixed Assets         \$ 449,587           TOTAL ASSETS         \$ 750,431           LIABILITIES AND EQUITY         Liabilities           Current Liabilities         S           Other Current Liabilities         5,651           Total current liabilities         \$ 5,651           Total current liabilities         \$ 5,651           Equity         3150 Net Assets - Temp restricted         \$ 790,076           Excess (deficit) revenue over expenses         (46,690)	Other Current Assets		
Total current assets   \$ 300,844     1500 Furniture and equipment - in-kind   18,100     1501 Furniture and equipment - other   12,099     1600 Real Estate Assets   423,300     1601 Building improvements   83,396     1602 Rector House Restoration   7,878     1699 Accumulated Depreciation   (95,186)     Total Fixed Assets   \$ 449,587     TOTAL ASSETS   \$ 750,431     LIABILITIES AND EQUITY     Liabilities   Current Liabilities   Current Liabilities     Accrued expenses   - Payroll Liabilities   5,651     Total current liabilities   \$ 5,651     Equity   3150 Net Assets - Temp restricted   \$ 790,076     Excess (deficit) revenue over expenses   (46,690)	Donated inventory	\$	48,963
1500 Furniture and equipment - in-kind       18,100         1501 Furniture and equipment - other       12,099         1600 Real Estate Assets       423,300         1601 Building improvements       83,396         1602 Rector House Restoration       7,878         1699 Accumulated Depreciation       (95,186)         Total Fixed Assets       \$ 449,587         TOTAL ASSETS       \$ 750,431         LIABILITIES AND EQUITY       Liabilities         Current Liabilities       -         Other Current Liabilities       5,651         Total current liabilities       \$ 5,651         Total current liabilities       \$ 5,651         Equity       3150 Net Assets - Temp restricted       \$ 790,076         Excess (deficit) revenue over expenses       (46,690)	1300 Prepaid Expenses		3,916
1501 Furniture and equipment - other       12,099         1600 Real Estate Assets       423,300         1601 Building improvements       83,396         1602 Rector House Restoration       7,878         1699 Accumulated Depreciation       (95,186)         Total Fixed Assets       \$ 449,587         TOTAL ASSETS       \$ 750,431         LIABILITIES AND EQUITY       Liabilities         Current Liabilities       Current Liabilities         Accrued expenses       -         Payroll Liabilities       \$ 5,651         Total current liabilities       \$ 5,651         Equity       \$ 750,076         Excess (deficit) revenue over expenses       (46,690)	Total current assets	\$	300,844
1600 Real Estate Assets       423,300         1601 Building improvements       83,396         1602 Rector House Restoration       7,878         1699 Accumulated Depreciation       (95,186)         Total Fixed Assets       \$ 449,587         TOTAL ASSETS       \$ 750,431         LIABILITIES AND EQUITY       Liabilities         Current Liabilities       Current Liabilities         Accrued expenses       -         Payroll Liabilities       \$ 5,651         Total current liabilities       \$ 5,651         Equity       \$ 5,651         3150 Net Assets - Temp restricted       \$ 790,076         Excess (deficit) revenue over expenses       (46,690)	1500 Furniture and equipment - in-kind		18,100
1601 Building improvements 1602 Rector House Restoration 7,878 1699 Accumulated Depreciation (95,186) Total Fixed Assets \$ 449,587 TOTAL ASSETS \$ 750,431  LIABILITIES AND EQUITY Liabilities Current Liabilities Other Current Liabilities Accrued expenses Payroll Liabilities  Total current liabilities \$ 5,651  Total current liabilities \$ 5,651  Equity 3150 Net Assets - Temp restricted \$ 790,076 Excess (deficit) revenue over expenses (46,690)	1501 Furniture and equipment - other		12,099
1602 Rector House Restoration7,8781699 Accumulated Depreciation(95,186)Total Fixed Assets\$ 449,587TOTAL ASSETS\$ 750,431LIABILITIES AND EQUITY\$ 120,431LiabilitiesCurrent LiabilitiesOther Current Liabilities\$ 5,651Payroll Liabilities\$ 5,651Total current liabilities\$ 5,651Equity\$ 1,3943150 Net Assets - Temp restricted\$ 790,076Excess (deficit) revenue over expenses(46,690)	1600 Real Estate Assets		423,300
1699 Accumulated Depreciation(95,186)Total Fixed Assets\$ 449,587TOTAL ASSETS\$ 750,431LIABILITIES AND EQUITYLiabilitiesCurrent LiabilitiesOther Current LiabilitiesAccrued expenses-Payroll Liabilities\$ 5,651Total current liabilities\$ 5,651Equity\$ 1,3943900 Net Assets - Unrestricted\$ 790,076Excess (deficit) revenue over expenses(46,690)	1601 Building improvements		83,396
Total Fixed Assets TOTAL ASSETS \$ 449,587 TOTAL ASSETS \$ 750,431  LIABILITIES AND EQUITY Liabilities Current Liabilities Other Current Liabilities Accrued expenses Payroll Liabilities  Total current liabilities \$ 5,651 Total current liabilities \$ 5,651 Equity 3150 Net Assets - Temp restricted \$ 1,394 3900 Net Assets - Unrestricted \$ 790,076 Excess (deficit) revenue over expenses	1602 Rector House Restoration		7,878
TOTAL ASSETS \$ 750,431  LIABILITIES AND EQUITY  Liabilities  Current Liabilities  Other Current Liabilities  Accrued expenses  Payroll Liabilities  Total current liabilities  \$ 5,651  Total current liabilities  \$ 5,651  Equity  3150 Net Assets - Temp restricted  \$ 790,076  Excess (deficit) revenue over expenses	1699 Accumulated Depreciation		(95,186)
LIABILITIES AND EQUITY Liabilities Current Liabilities Other Current Liabilities Accrued expenses Payroll Liabilities  Total current liabilities \$ 5,651  Equity 3150 Net Assets - Temp restricted \$ 790,076 Excess (deficit) revenue over expenses (46,690)	Total Fixed Assets	\$	449,587
Liabilities Current Liabilities Other Current Liabilities Accrued expenses Payroll Liabilities  Total current liabilities \$ 5,651  Equity 3150 Net Assets - Temp restricted 3900 Net Assets - Unrestricted \$ 790,076  Excess (deficit) revenue over expenses \$ (46,690)	TOTAL ASSETS	\$	750,431
Current Liabilities Other Current Liabilities Accrued expenses Payroll Liabilities  Total current liabilities \$ 5,651  Equity 3150 Net Assets - Temp restricted 3900 Net Assets - Unrestricted \$ 790,076  Excess (deficit) revenue over expenses \$ (46,690)	LIABILITIES AND EQUITY		
Other Current Liabilities Accrued expenses Payroll Liabilities  Total current liabilities \$ 5,651  Equity 3150 Net Assets - Temp restricted 3900 Net Assets - Unrestricted \$ 790,076 Excess (deficit) revenue over expenses \$ (46,690)	Liabilities		
Accrued expenses Payroll Liabilities 5,651 Total current liabilities \$ 5,651  Equity 3150 Net Assets - Temp restricted 3900 Net Assets - Unrestricted \$ 790,076 Excess (deficit) revenue over expenses (46,690)	Current Liabilities		
Payroll Liabilities 5,651 Total current liabilities \$ 5,651  Equity 3150 Net Assets - Temp restricted 1,394 3900 Net Assets - Unrestricted \$ 790,076 Excess (deficit) revenue over expenses (46,690)	Other Current Liabilities		
Total current liabilities \$ 5,651  Equity  3150 Net Assets - Temp restricted \$ 1,394  3900 Net Assets - Unrestricted \$ 790,076  Excess (deficit) revenue over expenses (46,690)	Accrued expenses		-
Equity 3150 Net Assets - Temp restricted 3900 Net Assets - Unrestricted \$ 790,076 Excess (deficit) revenue over expenses (46,690)	Payroll Liabilities		5,651
3150 Net Assets - Temp restricted 1,394 3900 Net Assets - Unrestricted \$ 790,076 Excess (deficit) revenue over expenses (46,690)	Total current liabilities	\$	5,651
3900 Net Assets - Unrestricted \$ 790,076 Excess (deficit) revenue over expenses (46,690)	Equity		
Excess (deficit) revenue over expenses (46,690)	3150 Net Assets - Temp restricted		1,394
Excess (deficit) revenue over expenses (46,690)	3900 Net Assets - Unrestricted	\$	790,076
Total Equity \$ 744,780 TOTAL LIABILITIES AND EQUITY \$ 750,431	Excess (deficit) revenue over expenses		(46,690)
TOTAL LIABILITIES AND EQUITY \$ 750,431	Total Equity	\$	744,780
	TOTAL LIABILITIES AND EQUITY	\$	750,431