

**Virginia Piedmont Heritage Area Association**  
**Balance Sheet**  
**March 31, 2025**

	<u><b>Total</b></u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
1010 General Operating	\$ 24,018
1020 Strategic Reserve	213,617
1025 Janet Whitehouse	
1027 Bondi Preservation Checking	10,101
Petty Cash	229
<b>Total Bank Accounts</b>	<b>\$ 247,965</b>
<b>Other Current Assets</b>	
Donated inventory	\$ 48,963
1300 Prepaid Expenses	3,916
<b>Total current assets</b>	<b>\$ 300,844</b>
1500 Furniture and equipment - in-kind	18,100
1501 Furniture and equipment - other	12,099
1600 Real Estate Assets	423,300
1601 Building improvements	83,396
1602 Rector House Restoration	7,878
1699 Accumulated Depreciation	(95,186)
<b>Total Fixed Assets</b>	<b>\$ 449,587</b>
<b>TOTAL ASSETS</b>	<b>\$ 750,431</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Accrued expenses	-
Payroll Liabilities	5,651
<b>Total current liabilities</b>	<b>\$ 5,651</b>
<b>Equity</b>	
3150 Net Assets - Temp restricted	1,394
3900 Net Assets - Unrestricted	\$ 790,076
Excess (deficit) revenue over expenses	(46,690)
<b>Total Equity</b>	<b>\$ 744,780</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 750,431</b>