

Rapp Center for Education
Balance Sheet As of February 28, 2025

ASSETS	
Current Assets	
Bank Accounts	
AUB CD 23.08.03	0.00
AUB Money Market	44,552.45
Rapp CE Checking *5740	17,272.13
Total Bank Accounts	\$ 61,824.58
Accounts Receivable	
11000 Accounts Receivable	0.00
Total Accounts Receivable	\$ 0.00
Total Other Current Assets	\$ 0.00
Total Current Assets	\$ 61,824.58
Total Fixed Assets (Office Equipment)	\$ 2,166.87
TOTAL ASSETS	\$ 63,991.45
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Total Accounts Payable	\$ 7,253.00
Other Current Liabilities	
Federal Taxes (941/944)	-703.71
NH Unemployment Tax	3.52
VA Income Tax	-141.57
VA SUI Employer	0.00
Total 24000 Payroll Liabilities	-841.76
Direct Deposit Payable	-2,429.08
Total Other Current Liabilities	-3,270.84
Total Current Liabilities	\$ 3,982.16
Total Liabilities	\$ 3,982.16
Equity	
32000 Retained Earnings	71,357.55
Restricted Funds	0.00
Net Revenue	-11,348.26
Total Equity	\$ 60,009.29
TOTAL LIABILITIES AND EQUITY	\$ 63,991.45

Accrual Basis