

Providence Christian Academy
Balance Sheet
As of April 25, 2025

	<u>Apr 25, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
10001 · Petty Cash	-500.00
10000 · Virginia National Bank	286,546.76
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Total Checking/Savings	286,046.76
Accounts Receivable	
11000 · Accounts Receivable	-14,836.15
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Total Accounts Receivable	-14,836.15
Other Current Assets	
11099 · Accounts Receivable - Adjs	-2,000.00
14000 · Prepaid Expenses	13,941.79
12000 · Undeposited Funds	546.20
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Total Other Current Assets	12,487.99
Total Current Assets	<hr/> 283,698.60
Fixed Assets	
17900 · Accumulated Depreciation	-58,311.25
17000 · Leasehold Improvement	
Burroughs Buildout	100,000.00
Security System	9,338.34
Gym	30,894.00
Playground	23,107.00
17000 · Leasehold Improvement - Other	3,562.97
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Total 17000 · Leasehold Improvement	166,902.31
15000 · Furniture and Equipment	5,865.93
16000 · Burroughs Buildout - Asset	11,494.88
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Total Fixed Assets	125,951.87
Other Assets	
18600 · Other Assets	9,254.82
18700 · Security Deposits Asset	16,687.50
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Total Other Assets	25,942.32
TOTAL ASSETS	<hr/> 435,592.79 <hr/>

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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
21000 · Accured Expense	3,759.92
25000 · Burroughs Buildout - Zumot Loan	-1,834.62
24000 · Payroll Liabilities	
FICA Employee	2,087.82
FICA PCA	2,087.82
Medicare Employee	488.27
Medicare PCA	488.27
24000 · Payroll Liabilities - Other	17,602.92
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Total 24000 · Payroll Liabilities	22,755.10
Tuition	-39,887.17
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Total Other Current Liabilities	-15,206.77
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Total Current Liabilities	-15,206.77
Long Term Liabilities	
27300 · Deferred Rent Liability	158,867.83
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Total Long Term Liabilities	158,867.83
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Total Liabilities	143,661.06
Equity	
32000 · Unrestricted Net Assets	326,939.54
Net Income	-35,007.81
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Total Equity	291,931.73
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TOTAL LIABILITIES & EQUITY	435,592.79
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